

December 9, 2005

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Kind Attn.: Mr. Hari K. Listing Dept.

Dear Sir,

Re: **Progress on CAD/PDM Product**

This is to inform you that the company has entered into certain agreements which it believes will have a material impact on the Company's revenues and positioning over the long term – albeit there will be no material impact in the immediate future.

The Company has signed agreements with M/s. Dassault Systemes and M/s. UGS Corp. to license their technologies and build a product enabling users of CATIA V5 with the Eng Hub option to work along side with users of the Teamcenter PDM systems (both Teamcenter Engineering and Teamcenter Enterprise). In addition, the Company has reached an agreement with IBM that enables IBM to take orders from end users for such a solution. Further, the Company has reached an agreement with UGS Corp. to distribute such a solution to end users. The Company is free to appoint additional distributors. These agreements follow a series of Proof of Concepts submitted to various automotive users at meetings of the Strategic Automotive CATIA Forum (SACF) and Automotive Steering Group (ASG) over the last twelve months. The Company has also received commitments from 2 large companies to take this solution through a pilot phase. The architecture for this product is extensible and the Company hopes in future to support other PDM systems. It also believes there will be significant opportunities for services around the solution.

Thanking you

Yours sincerely,
For Geometric Software Solutions Co. Ltd.

Rajkumar Bidawatka
Company Secretary and Corporate Counsel