



Press Release

For immediate release

Geometric organic revenues for FY07 increase by 40% and PAT by 45% over FY06. Q4 consolidated revenues up by 18% over Q3.

Mumbai, 30th April, 2007

Geometric Software Solutions (BSE: 532312, NSE: GEOMETRIC) today announced its Q4 and annual results for FY 2006-07.

Consolidated annual operating revenues (including Modern Engineering) grew by 70% over FY 06 and Q4 revenues grew 18% over Q3. The consolidated annual results included 5 months of Modern Engineering revenue, with Q4 being the first full quarter of consolidation. On an organic basis (excluding Modern Engineering) FY07 revenues grew by 40% over FY 06, while Q4 revenues grew by 2.8% over Q3.

PAT on an organic basis grew 6.9% sequentially, but consolidated PAT (including Modern) for Q4 showed a marginal decline on a sequential basis, due to an operating loss made by Modern in Q4. For the 5 months of consolidation, Modern broke even.

The basic EPS, at Rs.6.20 per share for the year, increased 35% over FY06.

During the quarter, Geometric completed the integration of Modern Engineering. As part of this process, the company announced a change in the leadership at Modern. Michael McConnell, SVP of Global Engineering, was appointed CEO, and Jim Tucker, VP of Manufacturing Engineering was appointed COO, with effect from May 1, 2007. Ron Wood, CEO, announced his retirement effective May 1. Geometric Software Solutions Inc, a wholly owned subsidiary of the company proposes to acquire in the immediate future, the balance 5% stake of Modern Engineering held by the Modern Management Group.

Commenting on the results and the integration of Modern Engineering, Dr. Ravi Gopinath, CEO and MD said "This has been an important quarter for us. The integration of Modern has given us a platform on which we will drive growth. However we now also have a vastly different business mix and workforce distribution and we have to leverage our global delivery capacity effectively. Our plans for FY08 include specific initiatives aimed at delivering profitable growth in FY08 and are in line with our published three year growth strategy."

The company has issued guidance of 50% growth in revenue and 30 – 35% growth in earnings, for FY08.

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About Geometric Software Solutions

Geometric Software Solutions is a specialist in providing PLM and Engineering solutions to the global mechanical design, manufacturing and industrial enterprises. With over two decades of experience in the PLM domain, its Indian development centers are SEI CMMI level 5 certified and engineering design centers are ISO 9001:2000 Quality compliant.

Partnerships with major PLM vendors such as Dassault Systèmes, UGS PLM Solutions, and MatrixOne, give Geometric the unique advantage of providing cost effective services on leading PLM platforms. It offers services based on SolidWorks, CATIA™, ENOVIA™, DELMIA™, eMatrix™, Teamcenter Enterprise (Metaphase)™, Windchill™, and other leading CAD/ CAM/ CAE/ PDM software platforms. TekSoft Inc., a subsidiary of Geometric, is a leading developer and supplier of innovative, automated CAD/ CAM software solutions for the manufacturing industry. Modern Engineering, another US based subsidiary, acquired in November 2006, has been providing engineering services for the automotive and industrial sectors for over 60 years. Modern's expertise includes program management, product design and engineering, manufacturing engineering including tool and rack design, supply chain engineering and data management.

Geometric employs over 2500 professionals across 10 delivery locations worldwide. The company is traded on both the Bombay (BSE) and the National (NSE) stock exchanges in India.

The company's website is www.geometricsoftware.com

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