



Geometric Software Solutions Co. Ltd

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Geometric Consolidated Operating Profit up 79% sequentially, Total Operating Revenues up 17%

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Geometric Software Solutions' (BSE - 532312, NSE - GEOMETRIC) **consolidated Total Revenue** for the quarter ended 31st December 2005 increased by **30%** to Rs. 553.63 million as compared to Rs. 427.04 million for the corresponding quarter last year. On a **sequential** quarter on quarter basis, consolidated total revenues increased by **10%** to Rs. 553.63 million for the current quarter compared to Rs. 503.29 million for the preceding quarter

Consolidated Operating revenues (Sales) grew by 36% in dollar terms to US \$13.20 million for the current quarter as compared to US \$9.68 million for the same quarter last year and **by 38% in rupee terms** to Rs. 599.03 million for the current quarter as compared to Rs. 434.92 million for the same quarter last year.

On a **sequential** quarter on quarter basis, **Operating revenues (Sales) grew by 13% in dollar terms** to US\$13.20 million for the current quarter as compared to US \$11.66 million for the preceding quarter and **by 17% in rupee terms** to Rs. 599.03 million for the current quarter as compared to Rs. 510.27 million for the preceding quarter.

Consolidated **Net Profit (PAT)** increased by **16%** to Rs. 39.35 million as compared to Rs. 33.85 million for the preceding quarter.

Manu Parpia, Managing Director, Geometric said; "This quarter's performance is broadly in line with our expectations. The quarter saw significant achievements particularly in the Desktop products & Technologies, now a part of the Teksoft unit and a major step forward in enterprise products."

Highlights for the quarter include:

- Significant Progress on Interoperability Enterprise Product (CAD-PDM) - Signed agreements to license key technologies necessary to build the Integration, as well as signed agreements with large global companies to distribute the product. The Company has also received commitments from 2 large users to take this solution through a pilot phase.
- Integration of Geometric Product unit consisting of Desktop Products and Technologies with Teksoft
- TekSoft's revenues from its CAM products grew significantly Q-on-Q and topped \$ 1million for the first time in its history
- Introduced FabWorks, a new product to automate the programming of sheet metal cutting machines

- New version of Feature Recognition Library, incorporating R&D and customer driven enhancements, was released, generating renewed interest in Feature Recognition technology
- Signed a new ODC agreement with one of our existing OEM customers, significantly scaling up our partnership

Highlights of the Results (Consolidated):

1. Comparison with Q3 of FY' 05

- Operating Profit* (PBT (after depreciation) but excluding other income) declined by 3%, Rs. 110.56 million for the quarter ended 31st December'05 as compared to Rs. 114.10 million for corresponding quarter last year
- Consolidated Net Profit for the quarter ended 31st December 2005 decreased by 51% to Rs. 39.35 million as compared to Rs. 79.56 million for the corresponding quarter last year

2. Sequential comparison with preceding quarter (Q2 FY'06)

- Operating Profit* (PBT (after depreciation) but excluding other income) increased by 79% to Rs. 110.56 million for the quarter ended 31st December'05 as compared to Rs. 61.80 million for the preceding quarter
- Consolidated **Net Profit (PAT)** increased by **16%** to Rs. 39.35 million as compared to Rs. 33.85 million for the preceding quarter.

***Operating Profit excludes Income and Depreciation from premises leased to third party.**

About Geometric:

Geometric Software Solutions is a CMMI Level 5 company and the leading PLM services provider with over 20 years of experience in CAD/CAM/CAE, PDM and MPM.. Providing PLM services through its global network of partners; Dassault Systemes, UGS, MatrixOne, IBM, HP amongst others, Geometric focuses on delivering customer success by leveraging mutual strengths in local markets worldwide. Geometric offers services based on CATIA™, ENOVIA™, eMatrix™, Teamcenter Enterprise, Windchill™ and other leading CAD/CAM/CAE/PDM software platforms. Geometric employs over 1000 software professionals and has business development headquarters in Merrimack, NH, USA and sales offices in Germany, Singapore and Japan.

The Company is traded on both the Bombay (BSE) and the National (NSE) stock exchanges in India. The company's website is www.geometricsoftware.com

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