



Geometric Software Solutions Co. Ltd.

Plant 6, Pirojshanagar, Vikhroli (West)

Mumbai - 400 079 INDIA

Tel.: +91-22-6705 6500

Fax : +91-22-6705 6891

Geometric to make Rs 45.5 crores preferential issue to ICICI Venture to fund acquisitions

Mumbai, 21st April 2006

Geometric Software Solutions Co. Ltd. (BSE - 532312, NSE - GEOMETRIC) has passed a resolution in its board meeting held on 21st April 2006 to issue 3.86 million equity shares at Rs.117.66 (face value Rs. 2 each per share) to funds managed by ICICI Venture Funds Management Ltd in accordance with SEBI guidelines on preferential issue of shares. The issue is subject to shareholders approval.

With this placement, ICICI Venture, India's leading private equity firm, will be holding 6.38% in the expanded share capital of the company.

Geometric is now in a better position to fund its inorganic growth plans and is actively seeking acquisition candidates in the Engineering Services space

Manu Parpia, Managing Director, Geometric said, "Geometric Software and ICICI Venture go back a long way. We view ICICI Venture as a strategic partner and welcome their participation in helping us build a global scalable enterprise"

Renuka Ramnath, MD & CEO ICICI Venture said, "Geometric has built a strong practice in product lifecycle management, a vertical that few Indian companies have mastered. We believe that the company has the capability of building a globally competitive engineering services platform, specifically given its in-depth understanding of manufacturing industry."

Geometric was advised by ENAM Financial on this transaction

About Geometric:

Geometric Software Solutions is a CMMI Level 5 company and the leading PLM services provider with over 20 years of experience in CAD/CAM/CAE, PDM and MPM. With Creative People, Innovative technologies and Strong Relationships with market leaders, Geometric enables customers realize product business value - cost-effectively. Providing PLM services through its global network of partners; Dassault Systèmes, UGS, MatrixOne, IBM amongst others, Geometric focuses on delivering customer success by leveraging mutual strengths in local markets worldwide. Geometric offers services based on CATIA™, ENOVIA™, DELMIA™, eMatrix™, Teamcenter Enterprise (Metaphase)™, Windchill™ and other leading CAD/CAM/CAE/PDM software platforms. Geometric employs over 1400 software professionals and has business development headquarters in Merrimack, NH, USA and sales offices in Germany, Singapore and Japan. Expertise in best-of-breed PLM solutions, innovative delivery models and a cost-effective services portfolio makes Geometric the preferred partner for PLM.

The Company is traded on both the Bombay (BSE) and the National (NSE) stock exchanges in India. The company's website is www.geometricsoftware.com

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For more information please contact: Akalpita Varwandkar, Corporate Communications, Geometric Software Solutions Co. Ltd. At +91-022-6705 6500 / 6949; mobile: 98921 00078; email: akalpita.varwandkar@geometricsoftware.com