



## Media Release

### Geometric Limited

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For Immediate Release

## Geometric's Q3 operating revenues increase 31.6%

**Mumbai, India. January 19, 2009:** [Geometric Limited](#) (BSE: 532312, NSE: GEOMETRIC) a leading provider of Engineering Services and Product Lifecycle Management (PLM) solutions and technologies, today announced the Company's financial results for the quarter ending December 31, 2008. The company's operating revenues increased 31.6% y-o-y and 6.9% sequentially to Rs.1,630.78 Mn (USD 33.31 Mn).

The operating profits of the company more than tripled to Rs.242.00 Mn as compared to operating profits of Rs.75.59 Mn in Q3 FY08. In sequential terms, the operating profits increased 76.7% from Rs.136.46 Mn in Q2FY09.

The Company reported a decline in PAT (before prior period adjustments) from Rs.47.16 Mn to Rs.18.27 Mn sequentially on account of foreign exchange losses of Rs.189.32 Mn, including a provision on Rs.21.97 Mn towards possible future currency losses.

Commenting on the results, Dr. Ravi Gopinath, Managing Director and CEO of Geometric Limited, said, "The external environment, particularly the global manufacturing sector, continues to pose challenges. While we ride this period out, we have focused our efforts on improving operating efficiencies. This has manifested itself in improvements in contribution and SG&A, resulting in operating profit improvements, beyond those realized from a favorable exchange rate."

### Business Highlights

Added 7 new customers during Q3, taking the total number of active customers to 123. Total value of new business closed in Q3 was USD 5.4 Mn. Some of the significant contracts are with:

- A global medical equipment vendor for outsourced product development. This is the second significant addition to the list of customers in the medical imaging space
- A leading US company in agricultural and construction equipment for providing manufacturing engineering services
- A global automotive Tier I manufacturer for eDrawings product. eDrawings will be adapted by the customer as their default light weight viewer globally
- A leading European high-tech company for product development
- One of the world's leading tire companies for PLM implementation and support in Europe
- A major PLM product vendor. This is the company's first product development deal in China

### About Geometric

Geometric is a specialist in the domain of engineering solutions, services and technologies. Its portfolio of Global Engineering services and Digital Technology solutions for Product Lifecycle Management (PLM) enables companies to formulate, implement, and execute global engineering and manufacturing strategies aimed at

achieving greater efficiencies in the product realization lifecycle.

Headquartered in Mumbai, India, Geometric was incorporated in 1994 and is listed on the Bombay and National Stock Exchanges. The company recorded consolidated revenues of Rupees 4.86 billion (US Dollars 121.6 million) for the year ended March 2008. It employs close to 3000 people across 10 global delivery locations in the US, France, Romania, India, and China. Geometric is assessed at SEI CMMI Level 5 for its software services and ISO 9001:2000 certified for engineering operations. For further details, please visit [www.geometricglobal.com](http://www.geometricglobal.com).

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