

**GEOMETRIC SOFTWARE SOLUTIONS CO. LTD.**

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**AUDITED FINANCIAL RESULTS**

**FOR THE QUARTER ENDED 30TH JUNE, 2006 (CONSOLIDATED)**

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended 30-6-2006	Quarter Ended 30-6-2005	Year Ended 31-3-2006
1.	Net Sales - Software and Services	<b>720.84</b>	485.92	2,234.31
2.	Other Income:			
	(a) Gain/ (Loss) on Exchange Fluctuations (Net)	<b>(45.18)</b>	60.29	18.17
	(b) Others	<b>15.91</b>	10.70	50.12
3.	Total Income	<b>691.56</b>	556.91	2,302.60
4.	Expenditure:			
	(a) Personnel Expenses	<b>407.59</b>	297.96	1,251.00
	(b) Travelling Expenses	<b>32.01</b>	20.52	119.08
	(c) Other Expenses	<b>118.06</b>	84.09	370.84
	(d) Total Expenditure	<b>557.65</b>	402.57	1,740.92
5.	Profit before Interest, Depreciation and Taxes	<b>133.91</b>	154.34	561.68
6.	Interest	-	0.16	0.40
7.	Depreciation	<b>49.18</b>	36.58	171.73
8.	Profit before Taxes	<b>84.73</b>	117.60	389.55
9.	Provision for Taxation:			
	(a) Current Taxes	<b>8.84</b>	19.39	56.83
	(b) Deferred Taxes	-	-	4.17
	(c) Fringe Benefit Tax	<b>1.16</b>	1.09	7.05
	(d) Prior Year's Tax Adjustments	-	-	-
10.	Net Profit after Taxes before Minority Interest	<b>74.73</b>	97.12	321.50
11.	Less: Minority Interest in Net Profit of the Subsidiary Companies	<b>11.29</b>	19.18	63.64
12.	Net Profit	<b>63.45</b>	77.94	257.86
<b>12.A</b>	<b>Operating Profit ^</b>	<b>119.11</b>	<b>50.41</b>	<b>340.89</b>
13.	Paid-up Equity Share Capital	<b>121.42</b>	112.04	113.32
14.	Reserves and Surplus	<b>1,823.51</b>	1,172.47	1,311.12
15.	Basic Earnings per Share ( Rs.) *	<b>1.09</b>	1.39	4.59
16.	Diluted Earnings per Share ( Rs.) *	<b>1.07</b>	1.38	4.53

^ Operating Profit is computed as Profit Before Tax Less Other Income (Net of Depreciation on leased property)

\* Previous Year's figures have been adjusted for the sub-division of Equity Shares of Rs. 10 each into five Equity Shares of Rs. 2 each.

The above consolidated results include the results of the following subsidiary companies:

Sr.No.	Company	Type of result	% Holding
1.	Geometric Software Solutions, Inc., USA	Unaudited	100.00%
2.	Geometric Software Solutions Pte. Ltd., Singapore	Unaudited	100.00%
3.	Teksoft, Inc., USA	Audited	82.26%
4.	3D PLM Software Solutions Ltd., India	Audited	70.00%

**AUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE, 2006 (UNCONSOLIDATED)**

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended 30-6-2006	Quarter Ended 30-6-2005	Year Ended 31-3-2006
1.	Net Sales - Software and Services	<b>390.57</b>	248.90	1,181.03
2.	Other Income:			
	(a) Gain/ (Loss) on Exchange Fluctuations (Net)	<b>(34.00)</b>	35.46	1.69
	(b) Others	<b>56.27</b>	32.12	147.89
3.	Total Income	<b>412.85</b>	316.48	1,330.61
4.	Expenditure:			
	(a) Personnel Expenses	<b>217.85</b>	151.61	631.86
	(b) Travelling Expenses	<b>22.39</b>	14.16	92.14
	(c) Other Expenses	<b>74.70</b>	63.47	283.65
	(d) Total Expenditure	<b>314.94</b>	229.24	1,007.65
5.	Profit before Interest, Depreciation and Taxes	<b>97.91</b>	87.24	322.96
6.	Interest	-	-	-
7.	Depreciation	<b>28.34</b>	20.47	98.17
8.	Profit before Taxes	<b>69.57</b>	66.77	224.79
9.	Provision for Taxation:			
	(a) Current Taxes	<b>5.58</b>	15.24	38.80
	(b) Deferred Taxes	-	-	4.04
	(c) Fringe Benefit Tax	<b>0.94</b>	0.81	5.32
	(d) Prior Year's Tax Adjustments	-	-	-
10.	Net Profit after Taxes	<b>63.05</b>	50.72	176.63
11.	Paid-up Equity Share Capital	<b>121.42</b>	112.04	113.32
12.	Reserves and Surplus	<b>1,619.91</b>	1,008.84	1,102.87
13.	Basic Earnings per Share ( Rs.) *	<b>1.09</b>	0.91	3.14
14.	Diluted Earnings per Share ( Rs.) *	<b>1.06</b>	0.90	3.10
15.	Aggregate of non-promoter shareholding			
	- Number of Shares *	43,413,785	38,663,320	39,331,295
	- Percentage of shareholding	71.51	69.02	69.42

\* Previous Year's figures have been adjusted for the sub-division of Equity Shares of Rs. 10 each into five Equity Shares of Rs. 2 each.

## Audited Segment Financial Results (Consolidated)

(Rs. in Million)

	Particulars	Quarter Ended 30-6-2006	Quarter Ended 30-6-2005	Year Ended 31-3-2006
A	<b>Segment Revenue</b>			
	Products	101.69	69.48	345.26
	Projects	619.15	416.44	1,889.05
	Total	720.84	485.92	2,234.31
	Less : Inter Segment Revenue	-	-	-
	Net Sales/ Income from Operations	720.84	485.92	2,234.31
B	<b>Segment Results</b>			
	Profit before Interest and Taxes			
	Products	52.60	25.90	170.38
	Projects	238.30	152.32	703.90
	Total	290.90	178.22	874.28
	Less : (a) Interest	-	0.16	0.40
	(b) Other unallocable expenditure net of unallocable income	206.17	60.46	484.33
	Profit Before Taxes	84.73	117.60	389.55
C	<b>Capital Employed</b> (Segment Assets - Segment Liabilities) (See Note 2)			

**Notes:**

1. The above results have been approved and taken on record by the Board of Directors at its meeting held on 17th July, 2006.
2. Fixed assets and other assets used in Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.
3. Pursuant to the approval of shareholders at the Extraordinary General Meeting of the Company held on 17th May, 2006, the Company has made a preferential allotment of 3,867,075 Equity Shares of Rs 2 each at a premium of Rs. 115.66 per share to The Western India Trustee and Executor Company Limited (India Advantage Fund - V ).

Pending deployment of the proceeds of the preferential issue for the stated objects of the issue, the funds have been invested in liquid debt mutual funds.

4. Pursuant to the exercise of vested stock options by employees and directors of the Company under various Stock Option Schemes, the Company allotted 185,415 Equity Shares of Rs.2 each during the quarter ended 30th June, 2006.
5. Information on investor complaints for the quarter ended 30th June, 2006:

	Opening Balance	Additions	Disposals	Closing Balance
Number of Complaints	Nil	10	10	Nil

**For Geometric Software Solutions Co. Ltd.**

Mumbai  
17th July, 2006

**Manu Parpia**  
Managing Director & CEO