

**AUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE, 2007 (UNCONSOLIDATED)**

(Rs. in Million)

Sr. No.	Particulars	Quarter ended		Year ended
		30-06-07	30-06-06	31-03-07
1.	Net Sales - Software and Services	381.64	390.57	1,753.20
2.	Other Income:			
	(a) Gain/ (Loss) on Exchange Fluctuations (Net)	88.25	(34.00)	24.92
	(b) Others	44.02	56.27	194.75
3.	Total Income	513.90	412.84	1,972.87
4.	Expenditure:			
	(a) Personnel Expenses	277.03	217.85	1,056.92
	(b) Travelling Expenses	24.30	22.39	124.07
	(c) Other Expenses	89.03	74.70	312.40
	(d) Total Expenditure	390.36	314.94	1,493.39
5.	Profit before Interest, Depreciation and Taxes	123.54	97.90	479.48
6.	Interest	3.97	-	8.84
7.	Depreciation	21.87	28.34	121.34
8.	<b>Profit before Taxes</b>	97.69	69.57	349.30
9.	Provision for Taxation:			
	(a) Current Taxes	5.80	5.58	34.25
	(b) Deferred Taxes	1.10	-	2.02
	(c) Fringe Benefit Tax	1.36	0.94	4.47
10.	<b>Net Profit after Taxes</b>	89.43	63.04	308.56
11.	Paid-up Equity Share Capital (par value Rs.2 each)	123.88	121.42	123.86
12.	Reserves and Surplus	1,945.05	1,619.91	1,855.07
13.	Basic Earnings per Share ( Rs.)	1.44	1.09	5.11
14.	Diluted Earnings per Share ( Rs.)	1.43	1.06	5.01
15.	Aggregate of non-promoter shareholding			
	- Number of Shares	44,656,765	43,413,785	44,643,995
	- Percentage of shareholding	72.10	71.51	72.09

**AUDITED FINANCIAL RESULTS  
 FOR THE QUARTER ENDED 30TH JUNE, 2007 (CONSOLIDATED)**

(Rs. in Million)

Sr. No.	Particulars	Quarter ended		Year ended
		30-06-07	30-06-06	31-03-07
1.	Net Sales - Software and Services	1,129.06	720.84	3,830.71
2.	Other Income:			
	(a) Gain/ (Loss) on Exchange Fluctuations (Net)	121.96	(45.18)	38.63
	(b) Others	13.33	15.91	73.28
3.	Total Income	1,264.35	691.57	3,942.62
4.	Expenditure:			
	(a) Personnel Expenses	814.03	407.59	2,420.83
	(b) Travelling Expenses	36.12	32.01	168.17
	(c) Other Expenses	212.51	118.06	600.19
	(d) Total Expenditure	1,062.67	557.66	3,189.19
5.	Profit before Interest, Depreciation and Taxes	201.69	133.91	753.43
6.	Interest & Finance Charges	15.87	-	34.70
7.	Depreciation	46.88	49.18	212.27
8.	<b>Profit before Taxes</b>	<b>138.94</b>	<b>84.73</b>	<b>506.46</b>
9.	Provision for Taxation:			
	(a) Current Taxes	5.84	8.84	53.42
	(b) Deferred Taxes	(4.93)	-	8.46
	(c) Fringe Benefit Tax	1.65	1.16	5.74
10.	Net Profit after Taxes before Minority Interest	136.37	74.73	438.84
11.	Less: Minority Interest in Net Profit of the Subsidiary Companies	19.83	11.29	64.44
12.	<b>Net Profit</b>	<b>116.54</b>	<b>63.44</b>	<b>374.40</b>
<b>12.A</b>	<b>Operating Profit ^</b>	<b>66.40</b>	<b>163.18</b>	<b>641.52</b>
13.	Paid-up Equity Share Capital (par value Rs. 2 each)	123.88	121.42	123.86
14.	Reserves and Surplus	2,225.61	1,823.51	2,113.04
15.	Basic Earnings per Share ( Rs.)	1.88	1.09	6.20
16.	Diluted Earnings per Share ( Rs.)	1.86	1.07	6.08

^ Operating Profit is computed as Profit before Depreciation, Interest and Taxes, excluding other income

The above consolidated results include the results of the following subsidiary companies:

Sr.No.	Company	Type of result	% Holding
1.	Geometric Software Solutions, Inc., USA (including its subsidiaries)	Unaudited	100.00%
2.	Geometric Software Solutions Pte. Ltd., Singapore	Unaudited	100.00%
3.	TekSoft, Inc., USA	Audited	82.26%
4.	3D PLM Software Solutions Ltd., India	Audited	70.00%

## Audited Segment Financial Results (Consolidated)

(Rs. in Million)

Sr No	Particulars	Quarter ended		Year ended
		30-06-07	30-06-06	31-03-07
A	<b>Segment Revenue</b>			
	Products	82.21	101.69	410.04
	Projects	1,046.85	619.15	3,420.67
	Total	1,129.06	720.84	3,830.71
	Less : Inter Segment Revenue	-	-	-
	Net Revenue from Operations	<b>1,129.06</b>	<b>720.84</b>	<b>3,830.71</b>
B	<b>Segment Results</b>			
	Profit before Interest and Taxes			
	Products	23.84	52.60	213.18
	Projects	234.91	238.30	1,011.88
	Total	258.75	290.90	1,225.06
	Less : (a) Interest	15.87	-	34.71
	(b) Other unallocable expenditure net of unallocable income	103.94	206.17	683.89
	Profit before Taxes	<b>138.94</b>	<b>84.73</b>	<b>506.46</b>
C	<b>Capital Employed</b> (Segment Assets - Segment Liabilities) (See Note 2)			

**Notes:**

1. The above results have been approved and taken on record by the Board of Directors at its meeting held on 16th July, 2007
2. Fixed assets and other assets used in Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.
3. The financial results of Modern Engineering, Inc. and its subsidiaries have been consolidated with effect from 1st November, 2006.
4. During the quarter the company's subsidiary Geometric Software Solutions Inc., USA has increased its shareholding in Modern from 95% to 100%
5. Pursuant to the exercise of vested stock options by employees and a Director of the Company under various Stock Option Schemes, the Company allotted 12,770 Equity Shares of Rs. 2 each during the quarter ended 30th June 2007.

6. Information on investor complaints for the quarter ended 30th June, 2007 :

	Opening Balance	Received	Resolved	Closing Balance
Number of Complaints	Nil	2	2	Nil

**For Geometric Software Solutions Co. Ltd.**

Mumbai  
16th July, 2007

**Dr. Ravi Gopinath**  
Managing Director & CEO

During the quarter the company's subsidiary GSSI has increased its shareholding in Modern from 95% to 100%