

GEOMETRIC SOFTWARE SOLUTIONS CO. LTD.

Regd. Office: Plant 6, Pirojshanagar, Vikhroli (West), Mumbai - 400 079.
Phone : (022) 67056500 Fax : (022) 67056891 e-mail: investor-relations@geometricsoftware.com
Website: www.geometricsoftware.com

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2006 (CONSOLIDATED)**

(Rs. in Million)

Sr. No.	Particulars	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31-12-2006	31-12-2005	31-12-2006	31-12-2005	31-3-2006
1.	Net Sales - Software and Services	1,067.46	599.03	2,587.96	1,595.23	2,234.31
2.	Other Income:					
	(a) Gain/ (Loss) on Exchange Fluctuations (Net)	26.73	(52.77)	(9.19)	(6.28)	18.17
	(b) Others	22.26	12.46	57.75	35.23	50.12
3.	Total Income	1,116.45	558.72	2,636.52	1,624.18	2,302.60
4.	Expenditure:					
	(a) Personnel Expenses	693.39	314.12	1,563.98	911.11	1,251.00
	(b) Travelling Expenses	44.19	35.03	116.82	83.41	119.08
	(c) Other Expenses	159.77	98.82	423.27	268.75	370.84
	(d) Total Expenditure	897.35	447.97	2,104.07	1,263.27	1,740.92
5.	Profit before Interest, Depreciation and Taxes	219.10	110.75	532.45	360.91	561.68
6.	Interest	16.21	0.10	16.21	0.40	0.40
7.	Depreciation	56.74	45.50	155.68	122.93	171.73
8.	Profit before Taxes	146.15	65.15	360.56	237.58	389.55
9.	Provision for Taxation:					
	(a) Current Taxes	20.19	7.90	41.98	32.98	56.83
	(b) Deferred Taxes	0.51	2.62	(0.39)	2.62	4.17
	(c) Fringe Benefit Tax	1.20	1.93	4.11	5.15	7.05
10.	Net Profit after Taxes before Minority Interest	124.25	52.70	314.86	196.83	321.50
11.	Less: Minority Interest in Net Profit of the Subsidiary Companies	18.84	13.35	45.13	45.68	63.64
12.	Net Profit	105.41	39.35	269.73	151.15	257.86
12.A	Operating Profit ^	102.26	110.56	327.34	222.76	340.89
13.	Paid-up Equity Share Capital (par value Rs. 2 each)	122.55	112.90	122.55	112.90	113.32
14.	Reserves and Surplus	2,034.84	1,251.03	2,034.84	1,251.03	1,311.12
15.	Basic Earnings per Share (Rs.)	1.76	0.70	4.50	2.69	4.59
16.	Diluted Earnings per Share (Rs.)	1.72	0.69	4.41	2.66	4.53

^ Operating Profit is computed as Profit Before Taxes less Other Income (net of Depreciation on leased property)

The above consolidated results include the results of the following subsidiary companies:

Sr.No.	Company	Type of Results	% Holding
1.	Geometric Software Solutions, Inc., USA (including Modern Engineering Inc and its subsidiaries)	Unaudited	100.00%
2.	Geometric Software Solutions Pte. Ltd., Singapore	Unaudited	100.00%
3.	TekSoft, Inc., USA	Audited	82.26%
4.	3D PLM Software Solutions Ltd., India	Audited	70.00%

AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2006 (UNCONSOLIDATED)

(Rs. in Million)

Sr. No.	Particulars	Quarter ended 31-12-2006	Quarter ended 31-12-2005	Nine Months ended 31-12-2006	Nine Months ended 31-12-2005	Year ended 31-3-2006
1.	Net Sales - Software and Services	453.80	317.54	1,291.99	828.49	1,181.03
2.	Other Income:					
	(a) Gain/ (Loss) on Exchange Fluctuations (Net)	27.02	(38.14)	(2.63)	(13.84)	1.69
	(b) Others	49.04	39.06	154.80	107.66	147.89
3.	Total Income	529.86	318.46	1,444.16	922.31	1,330.61
4.	Expenditure:					
	(a) Personnel Expenses	291.46	160.46	763.44	468.05	631.86
	(b) Travelling Expenses	32.61	28.37	89.61	64.48	92.14
	(c) Other Expenses	75.92	71.86	241.76	198.62	283.65
	(d) Total Expenditure	399.99	260.69	1,094.81	731.15	1,007.65
5.	Profit before Interest, Depreciation and Taxes	129.87	57.77	349.35	191.16	322.96
6.	Interest	3.34	-	3.34	-	-
7.	Depreciation	31.95	27.22	89.71	70.18	98.17
8.	Profit before Taxes	94.58	30.55	256.30	120.98	224.79
9.	Provision for Taxation:					
	(a) Current Taxes	10.40	3.02	25.00	20.94	38.80
	(b) Deferred Taxes	0.26	2.62	(0.64)	2.62	4.04
	(c) Fringe Benefit Tax	0.93	1.46	3.25	3.88	5.32
10.	Net Profit after Taxes	82.99	23.45	228.69	93.54	176.63
11.	Paid-up Equity Share Capital (par value Rs.2 each)	122.55	112.90	122.55	112.90	113.32
12.	Reserves and Surplus	1,801.53	1,063.10	1,801.53	1,063.10	1,102.87
13.	Basic Earnings per Share (Rs.)	1.38	0.42	3.81	1.67	3.14
14.	Diluted Earnings per Share (Rs.)	1.36	0.41	3.74	1.64	3.10
15.	Aggregate of non-promoter shareholding					
	- Number of Shares	43,990,610	39,122,850	43,990,610	39,122,850	39,331,295
	- Percentage of shareholding	71.79	69.31	71.79	69.31	69.42

Audited Segment Financial Results (Consolidated)

(Rs. in Million)

	Particulars	Quarter ended 31-12-2006	Quarter ended 31-12-2005	Nine months ended 31-12-2006	Nine months ended 31-12-2005	Year ended 31-3-2006
A	Segment Revenue					
	Products	104.00	106.10	311.22	250.59	345.26
	Projects	963.46	492.93	2,276.74	1,344.64	1,889.05
	Total	1,067.46	599.03	2,587.96	1,595.23	2,234.31
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Revenue from Operations	1,067.46	599.03	2,587.96	1,595.23	2,234.31
B	Segment Results					
	Profit before Interest and Taxes					
	Products	64.15	62.82	170.88	122.09	170.38
	Projects	296.22	185.77	787.62	493.13	703.90
	Total	360.37	248.59	958.50	615.23	874.28
	Less : (a) Interest	16.21	0.10	16.21	0.40	0.40
	(b) Other unallocable expenditure net of unallocable income	198.01	183.34	581.73	377.25	484.33
	Profit before Taxes	146.15	65.15	360.56	237.58	389.55
C	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(See Note 2)					

Notes:

1. The above results have been approved and taken on record by the Board of Directors at its meeting held on 15th January , 2007
2. Fixed assets and other assets used in Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.
3. During the quarter, Geometric Software Solutions, Inc. (GSS Inc.), a wholly-owned subsidiary of the Company bought 95% shares of Modern Engineering, Inc. (Modern) for US\$ 23.75 million. Accordingly Modern and its subsidiaries have become subsidiaries of the Company.
4. The Consolidated financial results include the financial results of Modern Engineering Inc and its subsidiary for the period from 1st November 2006 to 31st December 2006
5. The proceeds of the preferential allotment of 3,867,075 Equity Shares made to The Western India Trustee and Executor Company Limited (India Advantage Fund –V) on 31st May 2006 have been utilized to subscribe to additional equity capital of GSS Inc. GSS Inc. has used the additional equity to acquire 95% capital of Modern.
6. Pursuant to the approval of shareholders at the Extraordinary General Meeting of the Company held on 21st November, 2006, the Company has made a preferential allotment of 350,000 warrants convertible into equal number of Equity Shares of Rs.2 each to Mr. Manu Parpia, Founder and Vice Chairman and one of the promoters of the company in accordance with The SEBI Preferential Issue Guidelines.
7. Pursuant to the exercise of vested stock options by employees and directors of the Company under various Stock Option Schemes, the Company allotted 286,360 Equity Shares of Rs. 2 each during the quarter ended 31st December, 2006, and 749,740 Equity Shares of Rs. 2 each during the nine-month period ended on that date.
8. Information on investor complaints for the quarter ended 31st December, 2006:

	Opening Balance	Additions	Disposals	Closing Balance
Number of Complaints	Nil	12	12	Nil

For Geometric Software Solutions Co. Ltd.

Mumbai
15th January, 2007

Dr. Ravi Gopinath
Managing Director & CEO