



Media Release

Geometric Limited

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For immediate release

Geometric Q3 USD revenues up 2.4% QoQ, 31.3% YoY

MUMBAI, India. January 14, 2008. Geometric Ltd. (BSE: 532312, NSE: GEOMETRIC) today announced its Q3 results for FY 2007-08.

Financial Highlights

- Revenue from operations for the quarter was Rs 1240 million, a growth of 16.1% over the corresponding quarter of the previous year.
- Operating profit was Rs. 75.52 million, as compared to Rs. 62.59 for the previous quarter, an increase of 20.7%.
- Other income was lower at Rs 25.98 million as compared to Rs 52.95 million for the previous quarter.
- Profit after tax was Rs 68.07 million as against Rs 90.68 million for the previous quarter.
- Earnings per share (EPS) for the quarter was Rs 1.09.

Business Highlights

Key Wins

- Added 17 new customers and closed new business worth 9 Million USD.
- Made a breakthrough with a contract in the oil and gas upstream segment, viewed to be a major growth area for PLM.
- Won a PLM customization project for a marine equipment manufacturer.
- Signed an agreement to develop a Manufacturing Business Intelligence solution for an MES products company.
- Won and started the execution of a turnkey project for a leading structural engineering software OEM.
- Entered into supply chain engineering services for a forging company to provide consulting in plant design and optimization.

Solutions and Services

- Launched the 'e-Kanban' solution for manufacturing operations.
- Started the go-to-market process for the iPQM offering integrating PLM, MES and ERP systems, with a web seminar launching the solution for the medical devices industry, in collaboration with leading technology companies.
- Expanded offerings for:
 - Visualization for the medical imaging industry
 - Quality Inspection for the metrology industry
 - Design rule management for the shipbuilding industry
 - Accelerated PLM adoption for the fashion industry.

Products

- Q3 saw a significant interest by various industrial prospects in the newly launched Design for Manufacturability (DFM) automation product, DFMPRO, which helps reduce iterations between design and manufacturing by almost 60% and cuts down manufacturing costs by almost 15%.
- NestLib®, our fully automatic, true shape nesting technology, and GeomCaliper® an integrated, automated and easy-to-use thickness checker for models, recorded marked expansion of their customer base.
- A newer version of CAMWorks®, "CAMWorks 2008", was released in October. CAMWorks, a SolidWorks Certified Gold CAM product, is an automated intuitive CAM solution designed to maximize machining productivity.
- Other product version releases and upgrades in this period include releases of eDrawings for CATIA V5, GeomCaliper® for CATIA V5 and Pro/ENGINEER, and DFMPRO for SolidWorks.

Partnerships

Signed the Microsoft partner program. This partnership will help us leverage Microsoft's technology excellence to create a competitive advantage for us, and for our customers, in fulfilling their quality and time-to-market goals using Microsoft Technologies.

Key Appointments

- Rajaramana Macha was appointed Chief Operating Officer of Geometric Ltd.
- Suchendra Kulkarni joined Geometric as Chief Information Officer.

END OF RELEASE

About Geometric

Geometric is a specialist in the domain of engineering solutions, services and technologies. Its portfolio of Global Engineering services and Digital Technology solutions for Product Lifecycle Management (PLM), enable companies to formulate, implement, and execute global engineering and manufacturing strategies aimed at achieving greater efficiencies in the product realization lifecycle.

Geometric was incorporated in 1994 and is headquartered in Mumbai, India. It is listed on the Bombay Stock Exchange (BSE: 532312) and the National Stock Exchange (NSE: GEOMETRIC) in India. For its consolidated operations for the year ending March 2007, the company recorded revenues of 3.95 Billion Rupees (85 Million US Dollars), with market capitalization of 6.2 Billion Rupees (142 Million US Dollars) as on January 31, 2007.

The company has two main business subsidiaries. Geometric Engineering, Inc., formerly Modern Engineering, Inc., headquartered in Rochester Hills MI, provides product engineering and manufacturing engineering solutions to the automotive and industrial sectors.

Geometric Technologies, Inc., formerly TekSoft, Inc., headquartered in Phoenix AZ, develops and supplies cutting-edge productivity solutions for manufacturing operations.

Geometric employs over 3000 people delivering solutions from 10 global delivery locations in the US, France, Romania, India, and China. The company is assessed at SEI CMMI Level 5 for its software services and the engineering operations are ISO 9001:2000 certified.

Geometric has a joint venture with Dassault Systèmes, 3D PLM Software Solutions Ltd., which was set up in 2002 with an equity participation of 70% and 30% respectively.

For further details about Geometric, please visit www.geometricglobal.com

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