



**GEOMETRIC SOFTWARE SOLUTIONS CO. LTD.**

Regd. Office: Plant 14, Pirojshanagar, Vikhroli, Mumbai - 400 079.

Phone : (022) 5960800 Fax : (022) 5960891 e-mail: investor-relations@geometricsoftware.com

Website: www.geometricsoftware.com

**Audited Financial Results for the Quarter and Year ended 31st March, 2002 (Unconsolidated)**

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended 31-03-2002	Quarter Ended 31-03-2001	Year Ended 31-3-2002	Year Ended 31-3-2001
1	Net Sales - Software and Services	166.58	162.00	616.40	448.74
2	Other Income	14.77	5.36	39.13	18.25
3	Total Income	181.35	167.36	655.53	466.99
4	Expenditure :				
	(a) Personnel Expenses	67.04	41.66	245.21	164.19
	(b) Travelling and Conveyance Expenses	7.82	12.74	43.46	38.12
	(c) Sales and Marketing Expenses	26.05	20.80	92.56	65.18
	(d) Other Expenses	27.61	17.24	99.48	81.43
	(e) Total Expenditure	128.52	92.44	480.71	348.92
5	Profit/(Loss) before Interest, Depreciation, Extraordinary Items and Taxes	52.83	74.92	174.82	118.07
6	Interest	-	0.01	-	0.17
7	Depreciation	11.72	10.39	44.59	36.17
8	Profit before Tax and Extraordinary Items	41.11	64.52	130.23	81.73
9	Extraordinary Items				
	(a) Interest Earned on Public Issue Funds (Net of Issue Expenses )	-	-	-	7.50
	(b) Others	-	0.52	-	(0.15)
10	Profit before tax	41.11	65.04	130.23	89.08
11	Provision for Taxation				
	Current Taxes	1.68	-	3.09	-
	Deferred Taxes	-	-	-	-
12	Tax in respect of earlier years written off	1.32	0.57	1.12	0.57
13	Net Profit after Taxes	38.11	64.47	126.02	88.51
14	Paid-up Equity Share Capital	52.55	52.44	52.55	52.44
15	Reserves (Excluding Revaluation Reserves)	577.93	465.93	577.93	465.93
15A	Basic Earnings per Share ( Rs.)	7.26	12.29	24.02	16.89
15B	Diluted Earnings per Share ( Rs.)	7.13	12.11	23.57	16.71
16	Aggregate of non-promoter shareholding				
	- Number of Shares	3,459,792	3,452,753	3,459,792	3,452,753
	- Percentage of Shareholding	65.83	65.85	65.83	65.85

**Audited Financial Results for the Quarter and Year ended 31st March, 2002 (Consolidated)**

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended 31-03-2002	Quarter Ended 31-03-2001	Year Ended 31-3-2002	Year Ended 31-3-2001
1	Net Sales - Software and Services	182.79	164.60	669.09	457.14
2	Other Income	14.03	4.35	38.04	17.05
3	Total Income	196.82	168.95	707.13	474.19
4	Expenditure :				
	(a) Personnel Expenses	94.11	52.42	335.67	205.06
	(b) Travelling and Conveyance Expenses	9.52	14.11	51.27	41.83
	(c) Other Expenses	38.76	25.14	138.46	101.89
	(d) Total Expenditure	142.39	91.67	525.40	348.78
5	Profit/(Loss) before Interest, Depreciation, Extraordinary Items and Taxes	54.43	77.28	181.73	125.41
6	Interest	-	0.01	-	0.17
7	Depreciation	12.89	10.57	46.20	36.47
8	Profit before Tax and Extraordinary Items	41.54	66.70	135.53	88.77
9	Extraordinary Items				
	(a) Interest Earned on Public Issue Funds (Net of Issue Expenses )	-	-	-	7.50
	(b) Others	-	0.52	-	(0.15)
10	Profit before tax	41.54	67.22	135.53	96.12
11	Provision for Taxation				
	Current Taxes	4.57	0.47	7.78	0.47
	Deferred Taxes	(1.37)	(0.28)	(1.37)	(0.28)
12	Tax in respect of earlier years written off	1.32	0.57	1.12	0.57
13	Net Profit after Taxes	37.02	66.46	128.00	95.36
14	Paid-up Equity Share Capital	52.55	52.44	52.55	52.44
15	Reserves (Excluding Revaluation Reserves)	582.15	467.47	582.15	467.47
15A	Basic Earnings per Share ( Rs.)	7.05	12.67	24.40	18.20
15B	Diluted Earnings per Share ( Rs.)	6.92	12.48	23.94	18.00

The above consolidated results include the results of Geometric Software Solutions, Inc., USA, the fully owned subsidiary of the Company and 3D PLM Software Solutions Limited, a subsidiary in which the Company holds 70% of the paid up share capital

Audited Segment Financial Results for the Quarter and Year ended March 31, 2002

		<b>(Rs.Million)</b>	
Particulars		Quarter Ended 31-03-2002	Year Ended 31-3-2002
<b>A</b>	<b>Segment Revenue:</b>		
	Products	24.40	97.99
	Projects	158.39	571.10
	<b>Total</b>	<b>182.79</b>	<b>669.09</b>
	Less : Inter Segment Revenue	-	-
	<b>Net Sale/Income from Operations</b>	<b>182.79</b>	<b>669.09</b>
<b>B</b>	<b>Segment Results</b>		
	Profit/ Loss before Tax and Interest from each segment		
	Products	8.03	32.37
	Projects	73.77	258.78
	<b>Total</b>	<b>81.80</b>	<b>291.15</b>
	Less : (I) Interest	-	-
	(II) Other Unallocable expenditure net of unallocable income	40.26	155.62
	<b>Total Profit Before Tax</b>	<b>41.54</b>	<b>135.53</b>
<b>C</b>	<b>Capital Employed</b>		
	(Segment assets - Segment liabilities)		
	(See Note 4)		

Notes:

- 1 The above results have been approved and taken on record by the Board of Directors at its meeting held on April 25, 2002
- 2 Qualification in the auditors' report for the year ended 31-3-2001: The auditors had qualified their report in respect of the change in method of depreciation from written down value to straight line method, resulting into increase in net profit for the year by Rs. 9.69 million. The Company continues to follow straight line method of depreciation in the current year. There is no qualification in the auditors' report for the year ended 31-3-2002.
- 3 During the year ended March 31, 2002, the Company made the following strategic investments:
  - a) Rs. 30.96 Million in Powerway Inc., USA.
  - b) Rs. 9.07 Million in Oncourse Technologies Inc., USA.
  - c) Rs. 9.00 Million in 3D PLM Software Solutions Limited towards 70% of the paid up share capital of the Company.
- 4 Fixed Assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets are used interchangeably between segments.
- 5 Previous year figures have been regrouped wherever necessary.
- 6 The Board has recommended dividend at the rate of Rs.3 per equity share of Rs. 10/- each.

For Geometric Software Solutions Co. Ltd.

Mumbai  
April 25, 2002

Manu Parpia  
Managing Director