

GEOMETRIC SOFTWARE SOLUTIONS CO. LTD.

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UNAUDITED FINANCIAL RESULTS**FOR THE QUARTER ENDED 30TH JUNE, 2003 (UNCONSOLIDATED)**

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended 30-6-2003	Quarter Ended 30-6-2002	Year Ended 31-3-2003 (Audited)
1	Net Sales - Software and Services	136.98	146.49	590.72
2	Other Income	20.95	7.12	47.68
3	Total Income	157.93	153.61	638.40
4	Expenditure:			
	(a) Personnel Expenses	73.36	70.03	264.43
	(b) Travelling Expenses	12.38	4.10	23.06
	(c) Sales and Marketing Expenses	14.97	24.25	71.10
	(d) Other Expenses	14.69	15.29	86.46
	(e) Total Expenditure	115.40	113.67	445.05
5	Profit before Interest, Depreciation and Taxes	42.53	39.94	193.35
6	Interest	-	-	-
7	Depreciation	11.18	11.80	45.22
8	Profit before Tax	31.35	28.14	148.13
9	Extraordinary and Prior Period Items	-	0.55	(1.65)
10	Tax Adjustments in Respect of Earlier Years	-	-	2.23
11	Provision for Taxation:			
	(a) Current Taxes	3.02	3.13	13.55
	(b) Deferred Taxes	-	-	0.37
12	Net Profit after Taxes	28.33	24.46	133.63
13	Paid-up Equity Share Capital	53.03	52.60	53.03
14	Reserves (Excluding Revaluation Reserves)	702.01	603.04	673.68
15	Basic Earnings per Share (Rs.)	5.34	4.65	25.31
16	Diluted Earnings per Share (Rs.)	5.27	4.60	24.87

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2003 (CONSOLIDATED)**

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended 30-6-2003	Quarter Ended 30-6-2002	Year Ended 31-3-2003 (Audited)
1	Net Sales - Software and Services	227.38	194.20	841.16
2	Other Income	13.01	5.48	35.98
3	Total Income	240.39	199.68	877.14
4	Expenditure:			
	(a) Personnel Expenses	127.25	110.64	433.95
	(b) Travelling Expenses	14.29	7.27	33.30
	(c) Other Expenses	27.11	30.45	140.79
	(d) Total Expenditure	168.65	148.36	608.04
5	Profit before Interest, Depreciation and Taxes	71.74	51.32	269.10
6	Interest	0.09	-	-
7	Depreciation	17.41	14.14	60.81
8	Profit before Tax	54.24	37.18	208.29
9	Extraordinary and Prior Period Items	-	0.55	(1.65)
10	Tax Adjustments in Respect of Earlier Years	-	-	2.23
11	Provision for Taxation:			
	(a) Current Taxes	4.87	4.11	16.84
	(b) Deferred Taxes	-	-	1.47
12	Net Profit after Taxes before Minority Interest	49.37	32.52	189.40
13	Less: Minority Interest in Net Profit of the Subsidiary	8.26	1.82	18.84
14	Net Profit	41.11	30.70	170.56
15	Paid-up Equity Share Capital	53.03	52.60	53.03
16	Reserves (Excluding Revaluation Reserves)	754.64	613.36	714.69
17	Basic Earnings per Share (Rs.)	7.75	5.84	32.31
18	Diluted Earnings per Share (Rs.)	7.64	5.77	31.74

The above consolidated results include the results of the following subsidiary companies:

	<u>% Holding</u>
1 Geometric Software Solutions, Inc., USA	100%
2 Geometric Software Solutions Pte. Ltd., Singapore	100%
3 3D PLM Software Solutions Ltd., India	70%

Unaudited Segment Financial Results (Consolidated)

(Rs.Million)

	Particulars	Quarter Ended 30-6-2003	Quarter Ended 30-6-2002	Year Ended 31-3-2003 (Audited)
A	Segment Revenue:			
	Products	26.09	31.12	122.09
	Projects	201.29	163.08	719.07
	Total	227.38	194.20	841.16
	Less : Inter Segment Revenue	-	-	-
	Net Sale/Income from Operations	227.38	194.20	841.16
B	Segment Results:			
	Profit before Tax and Interest from each segment			
	Products	10.93	14.32	56.90
	Projects	96.64	74.45	374.83
	Total	107.57	88.77	431.73
	Less : (I) Interest	0.08	-	-
	(II) Other Unallocable expenditure net of unallocable income	53.25	51.59	223.44
	Total Profit Before Tax	54.24	37.18	208.29
C	Segment Capital Employed (Segment Assets - Segment Liabilities) (See Note 2)			

Notes:

1. The above results have been approved and taken on record by the Board of Directors at its meeting held on 16th July, 2003.
2. Fixed Assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. The Company believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
3. In terms of the Addendum to the Directors' Report for the year ended 31st March, 2003, the audited figures of Share Capital and Reserves as at that date, have been revised to nullify the allotment of 3,000 equity shares, which was *void ab initio* as per the legal opinion obtained by the Company.
4. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2003:

	Opening Balance	Addition	Disposals	Closing Balance
Number of complaints	5	4	6	3

For Geometric Software Solutions Co. Ltd.

Mumbai
16th July, 2003

Manu Parpia
Managing Director