

**GEOMETRIC SOFTWARE SOLUTIONS CO. LTD.**

Regd. Office: Plant 14, Pirojshanagar, Vikhroli, Mumbai - 400 079.

Phone : (022) 55960800 Fax : (022) 55960891 e-mail: investor-relations@geometricsoftware.com

Website: www.geometricsoftware.com

**UNAUDITED FINANCIAL RESULTS**

**FOR THE QUARTER ENDED 30TH SEPTEMBER, 2003 (UNCONSOLIDATED)**

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended 30-9-2003	Quarter Ended 30-9-2002	Half Year Ended 30-9-2003	Half Year Ended 30-9-2002	Year Ended 31-3-2003 (Audited)
1	Net Sales - Software and Services	155.40	137.43	292.38	283.92	590.72
2	Other Income					
	(a) Gain / (Loss) on Exchange Fluctuations (Net)	4.04	(0.78)	7.14	0.14	4.24
	(b) Others	19.66	12.69	37.51	18.89	43.44
3	Total Income	179.10	149.34	337.03	302.95	638.40
4	Expenditure:					
	(a) Personnel Expenses	75.03	58.95	148.39	128.98	264.43
	(b) Travelling Expenses	8.63	5.13	21.01	9.23	23.06
	(c) Sales and Marketing Expenses	13.11	13.50	28.08	37.75	71.10
	(d) Other Expenses	20.96	24.32	35.65	39.61	86.46
	(e) Total Expenditure	117.73	101.90	233.13	215.57	445.05
5	Profit before Interest, Depreciation and Taxes	61.37	47.44	103.90	87.38	193.35
6	Interest	0.03	-	0.03	-	-
7	Depreciation	10.46	11.13	21.64	22.93	45.22
8	<b>Profit before Tax</b>	<b>50.88</b>	<b>36.31</b>	<b>82.23</b>	<b>64.45</b>	<b>148.13</b>
9	Extraordinary and Prior Period Items	-	0.58	-	1.13	(1.65)
10	Tax Adjustments in Respect of Earlier Years	-	-	-	-	2.23
11	Provision for Taxation:					
	(a) Current Taxes	3.61	2.11	6.63	5.24	13.55
	(b) Deferred Taxes	1.30	(0.15)	1.30	(0.15)	0.37
12	<b>Net Profit after Taxes</b>	<b>45.97</b>	<b>33.77</b>	<b>74.30</b>	<b>58.23</b>	<b>133.63</b>
13	Paid-up Equity Share Capital	53.33	52.73	53.33	52.73	53.03
14	Reserves (Excluding Revaluation Reserves)	751.08	636.51	751.08	636.51	673.68
15	Basic Earnings per Share ( Rs.)	8.66	6.42	14.00	11.07	25.31
16	Diluted Earnings per Share ( Rs.)	8.52	6.33	13.76	10.92	24.87
17	Aggregate of non-promoter shareholding:					
	- Number of shares	3,575,918	3,482,102	3,575,918	3,482,102	3,539,033
	- Percentage of Shareholding	67.06	66.05	67.06	66.05	66.76

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2003 (CONSOLIDATED)**

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended 30-9-2003	Quarter Ended 30-9-2002	Half Year Ended 30-9-2003	Half Year Ended 30-9-2002	Year Ended 31-3-2003 (Audited)
1	Net Sales - Software and Services	250.79	203.86	478.17	398.06	841.16
2	Other Income					
	(a) Gain / (Loss) on Exchange Fluctuations (Net)	9.32	(0.20)	15.44	0.77	10.22
	(b) Others	7.13	10.83	14.02	15.34	25.76
3	Total Income	267.24	214.49	507.63	414.17	877.14
4	Expenditure:					
	(a) Personnel Expenses	132.86	102.04	260.11	212.68	433.95
	(b) Travelling Expenses	10.78	7.97	25.07	15.24	33.30
	(c) Other Expenses	38.15	37.86	65.26	68.31	140.79
	(d) Total Expenditure	181.79	147.87	350.44	296.23	608.04
5	Profit before Interest, Depreciation and Taxes	85.45	66.62	157.19	117.94	269.10
6	Interest	0.02	-	0.11	-	-
7	Depreciation	18.72	14.56	36.13	28.70	60.81
8	<b>Profit before Tax</b>	<b>66.71</b>	<b>52.06</b>	<b>120.95</b>	<b>89.24</b>	<b>208.29</b>
9	Extraordinary and Prior Period Items	-	0.58	-	1.13	(1.65)
10	Tax Adjustments in Respect of Earlier Years	-	-	-	-	2.23
11	Provision for Taxation:					
	(a) Current Taxes	5.18	2.28	10.05	6.39	16.84
	(b) Deferred Taxes	1.30	(0.15)	1.30	(0.15)	1.47
12	Net Profit after Taxes before Minority Interest	60.23	49.35	109.60	81.87	189.40
13	Less: Minority Interest in Net Profit of the Subsidiary	7.16	4.15	15.42	5.97	18.84
14	<b>Net Profit</b>	<b>53.07</b>	<b>45.20</b>	<b>94.18</b>	<b>75.90</b>	<b>170.56</b>
15	Paid-up Equity Share Capital	53.33	52.73	53.33	52.73	53.03
16	Reserves (Excluding Revaluation Reserves)	809.40	657.85	809.40	657.85	714.69
17	Basic Earnings per Share ( Rs.)	10.00	8.59	17.74	14.43	32.31
18	Diluted Earnings per Share ( Rs.)	9.83	8.48	17.45	14.23	31.74

The above consolidated results include the results of the following subsidiary companies:

	<u>% Holding</u>
1 Geometric Software Solutions, Inc., USA	100%
2 Geometric Software Solutions Pte. Ltd., Singapore	100%
3 3D PLM Software Solutions Ltd., India	70%

Unaudited Segment Financial Results (Consolidated)

(Rs.Million)

	Particulars	Quarter Ended 30-9-2003	Quarter Ended 30-9-2002	Half Year Ended 30-9-2003	Half Year Ended 30-9-2002	Year Ended 31-3-2003 (Audited)
<b>A</b>	<b>Segment Revenue:</b>					
	Products	23.53	33.15	49.62	64.27	122.09
	Projects	227.27	170.71	428.56	333.79	719.07
	Total	250.79	203.86	478.17	398.06	841.16
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sale/Income from Operations	250.79	203.86	478.17	398.06	841.16
<b>B</b>	<b>Segment Results</b>					
	Profit before Tax and Interest from each segment					
	Products	7.54	15.25	18.47	29.57	56.90
	Projects	115.88	92.91	212.52	167.36	374.83
	Total	123.42	108.16	230.99	196.93	431.73
	Less : (I) Interest	0.03	-	0.11	-	-
	(II) Other Unallocable expenditure net off unallocable income	56.68	56.10	109.93	107.69	223.44
	Total Profit Before Tax	66.71	52.06	120.95	89.24	208.29
<b>C</b>	<b>Capital Employed</b>					
	(Segment Assets - Segment Liabilities)					
	(See Note 2)					

Notes:

1. The above results have been approved and taken on record by the Board of Directors at its meeting held on 21st October, 2003.
2. Fixed Assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. The Company believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
3. In terms of addendum to the Directors Report for the year ended 31st March, 2003, the audited figures of Share Capital and Reserves as at that date, have been revised to nullify the allotment of 3,000 equity shares which was void ab initio as per the legal opinion obtained by the Company.
4. During the quarter and half year ended 30th September, 2003, the paid up capital of the Company has increased by Rs.298,850 on allotment of 29,885 Equity Shares pursuant to exercise of vested stock options by employees of the Company.
5. Information on investors complaints for the quarter ended 30th September, 2003:

	Opening Balance	Additions	Disposals	Closing Balance
Number of Complaints	3	7	9	1

**For Geometric Software Solutions Co. Ltd.**

Pune  
21st October, 2003.

**Manu Parpia**  
Managing Director