

**GEOMETRIC SOFTWARE SOLUTIONS CO. LTD.**

Regd. Office: Plant 14, Pirojshanagar, Vikhroli, Mumbai - 400 079.

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**Audited Financial Results for the Quarter & Year Ended March 31, 2001**

(Rs. in Million)					
Sr. No.	Particulars	Quarter Ended March 31, 2001	Quarter Ended March 31, 2000	Year Ended March 31, 2001	Year Ended March 31, 2000 (see Note 2(b) below)
1	Net Sales - Software and Services	162.00	109.85	448.74	318.96
2	Other Income	7.13	7.85	20.48	14.64
3	Total Income	169.13	117.70	469.22	333.60
4	Expenditure:				
	(a) Personnel Expenses	41.84	30.19	164.83	114.72
	(b) Traveling Expenses	11.18	10.37	34.09	26.27
	(c) Sales and Marketing Expenses	20.80	9.72	65.17	23.31
	(d) Other Expenses	20.40	26.55	87.06	65.13
	(e) Total Expenditure	94.22	76.82	351.15	229.43
5	Profit Before Interest, Depreciation, Extraordinary Items and Taxes	74.91	40.87	118.07	104.17
6	Interest	--	0.20	0.17	0.49
7	Depreciation (See Notes 2 & 3 below)	10.39	6.22	36.17	19.15
8	Profit before Tax and Extraordinary Items	64.52	34.45	81.73	84.53
9	Extraordinary Items:				
	(a) Interest Earned on Public Issue Funds (Net of Issue Expenses)	--	215.08	7.50	213.28
	(b) Others	0.52	--	(0.15)	--
10	Profit Before Tax	65.04	249.53	89.08	297.81
11	Provision for Taxes	--	91.60	--	91.60
12	Net Profit After Taxes	65.04	157.93	89.08	206.21
13	Paid-up Equity Share Capital	52.43	52.35	52.43	52.35
14	Reserves (Excluding Revaluation Reserves)	465.93	378.61	465.93	378.61
15A	Basic Earnings per Share (Rs.)	--	--	16.99	39.39
15B	Diluted Earnings per Share (Rs.)	--	--	16.99	39.39

**Notes:**

- 1 The above results have been approved and taken on record by the Board of Directors at its meeting held on 18th April, 2001
- 2(a) In view of large investment in fixed assets made by the Company in

	setting up its own software development facility at Hinjwadi, Pune, it has been decided to change the accounting policy in respect of depreciation from the written down value method to the straight line method. The straight line method of depreciation adopted by the Company is in line with industry practices and considering asset life on a realistic basis
2(b)	Accordingly, previous year figures have been recast , as required under clause 41 ( as revised ) of the Listing Agreement with the stock exchanges to make the same comparable with the current year. To that extent, these previous year figures will differ from published audited figures. As a result, the amount of depreciation for the year 1999-2000 shown in the above statement has been reduced by Rs 3.99 Million as compared to the depreciation amounting to Rs 23.14 Million originally charged as per the written down value method in the audited accounts of the company for that year.
3	Consequent to the change in the method of charging depreciation from the written down value method to the straight line method, the amount of depreciation charged for the quarter ended March 31, 2001 and the year ended on that date is lower by Rs 0.96 Million and Rs 10.31 Million respectively.
4	Divident of 3% has been recommended at the Board Meeting, subject to approval of Members.

**For Geometric Software Solutions Co. Ltd.**

**Manu Parpia**

**Managing Director**

**MUMBAI - 400 079**

**April 18, 2001**

Last Updated on April 19, 2001

[Investors](#)