



Media Release

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For immediate release

Geometric net profit rises 58.7% to reach Rs 162.41 Mn

Records revenues of USD 27.13 Mn for the quarter, an increase of 2.2% Q-o-Q

MUMBAI, India, January 22, 2010: Geometric Ltd. (BSE: 532312, NSE: GEOMETRIC) today announced its Q3 FY 2009-10 financial results.

Highlights for quarter ended December 31, 2009

- An increase in EBITDA to Rs 266.23 Mn from Rs 197.13 Mn last quarter, a growth of 35% Q-o-Q and from Rs 125.24 Mn same quarter last year, a Y-o-Y increase of 113%
- Profit after tax from ordinary activities increased to Rs 163.33 Mn, a rise of 62.9% over last quarter
- Revenues increased 2.2% in dollar terms to USD 27.13 Mn from USD 26.54 Mn in Q2FY10
- Added 10 new customers this quarter

Geometric continued its focus on driving operational efficiencies and profitable growth with higher offshore leverage and improved utilization.

Geometric declared operating revenues of Rs 1,268.75 Mn this quarter, as compared to Rs. 1,281.93 Mn in the previous quarter. While revenues in dollar terms grew by 2.2% over the previous quarter, unfavorable movement of the forex rate this quarter accounted for the even revenues, in rupee terms. The Profit before tax increased, by 63.3% over the last quarter and 219% on a Y-o-Y basis, to Rs 202.03 Mn. The Profit after tax (after extraordinary items) also significantly increased to Rs 162.41 Mn from Rs 102.36 Mn, a rise of 58.7% Q-o-Q and Rs 17.64 Mn in Q3FY09, an increase of over 820%.

Announcing the results, Mr. Ravishankar G., Managing Director & CEO said, "The third quarter is traditionally a slow quarter for the IT industry on account of the holiday season in most of our major markets. This quarter, we remain focused on our business specific strategies of achieving profitable growth, at an overall level. The structural realignment brought about in Q4 09 is helping us tremendously in this objective. We also continued our efforts to optimize on our operating levers, and thereby, drive profitability of our businesses; resulting in an improved EPS of Rs 2.61."

Business Highlights

The Company added 10 new customers during Q3, and at the end of the quarter, Geometric had 105 active customers, including 19 million dollar plus customers. Some of the significant wins this quarter include:

- A product lifecycle management solution customization project for a Japanese automotive OEM
- Acquisition of a new customer in the healthcare space with a combined offering of software development and product engineering

- Plant redesign and layout work for a new industrial customer
- Engineering product design for one of the largest automotive OEM, a testimony to the strength of our partnership in the current times
- Extension of an existing maintenance and support contract with a European industrial major

Other important business highlights for the quarter include:

- CAMWorks®, our intuitive CAM product was recognized for increasing productivity and speeding up operations by our clients - Roush Industries and CP Pistons
- Release of the Pro/Engineer version of GeomCaliper 2.4 with improved accuracy through the use of PTC's GRANITE Interoperability Kernel
- Release of NestLib® 2009 R3 with improvements in algorithms for material utilization for sheet metal punching

About Geometric

Geometric (www.geometricglobal.com) is a specialist in the domain of engineering solutions, services and technologies. Its portfolio of Global Engineering services and Digital Technology solutions for Product Lifecycle Management (PLM) enables companies to formulate, implement, and execute global engineering and manufacturing strategies aimed at achieving greater efficiencies in the product realization lifecycle.

Headquartered in Mumbai, India, Geometric was incorporated in 1994 and is listed on the Bombay and National Stock Exchanges. The company recorded consolidated revenues of Rupees 5.98 billion (US Dollars 129.5 million) for the year ended March 2009. It employs close to 3000 people across 11 global delivery locations in the US, France, Romania, India, and China. Geometric is assessed at SEI CMMI Level 5 for its software services and ISO 9001:2000 certified for engineering operations.

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