

GEOMETRIC LIMITED

(Formerly, GEOMETRIC SOFTWARE SOLUTIONS COMPANY LIMITED)

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STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	31-03-2011
		Audited	Audited	Audited	Audited	Audited	Audited
1	Net Sales - Software Products and Services	711,842	652,566	608,351	1,968,407	1,707,165	2,349,923
2	Expenditure:						
	(a) Employee Cost	466,942	466,482	410,285	1,409,274	1,170,895	1,597,804
	(b) Travelling Expenses	30,474	29,328	31,154	89,893	78,601	104,413
	(c) Depreciation	21,195	22,795	20,433	67,956	59,990	79,910
	(d) Other Expenses	179,126	140,724	162,772	444,535	442,118	593,306
	Total Expenditure	697,737	659,329	624,644	2,011,658	1,751,604	2,375,433
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	14,105	(6,763)	(16,293)	(43,251)	(44,439)	(25,510)
4	Other Income						
	(a) Gain/ (Loss) on Exchange Fluctuations (Net)	81,370	141,744	16,142	256,948	57,187	88,877
	(b) Others	21,847	18,641	119,815	139,619	155,588	175,871
	Total	103,217	160,385	135,957	396,567	212,775	264,748
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	117,322	153,622	119,664	353,316	168,336	239,238
6	Interest	962	1,094	2,123	3,177	5,036	6,140
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	116,360	152,528	117,541	350,139	163,300	233,098
8	Exceptional items	-	243,942	-	243,942	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	116,360	396,470	117,541	594,081	163,300	233,098
10	Tax Expense	41,975	97,579	410	142,314	1,137	10,029
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	74,385	298,891	117,131	451,767	162,163	223,069
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	74,385	298,891	117,131	451,767	162,163	223,069
14	Paid-up Equity Share Capital (Face value Rs. 2/- per Share)	125,299	125,136	124,619	125,299	124,619	124,851
15	Reserves and Surplus (excluding Revaluation Reserves) as per Balance Sheet of previous accounting year						2,136,103
16	Earnings Per Share (Face value Rs. 2/- per Share)						
	Before Extraordinary Items:						
	-Basic	1.19	4.78	1.88	7.22	2.60	3.58
	-Diluted	1.19	4.75	1.87	7.22	2.58	3.55
17	Public Shareholding						
	- Number of Equity Shares	39,170,457	39,132,457	38,833,237	39,170,457	38,833,237	38,996,637
	- Percentage of shareholding	62.52	62.50	62.32	62.52	62.32	62.47
18	Promoters and promoter group shareholdings						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	23,478,933	23,478,933	23,476,413	23,478,933	23,476,413	23,428,933
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	37.48	37.50	37.68	37.48	37.68	37.53

SEGMENT FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

Rs in '000

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	31-03-2011
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
A	Segment Revenue						
	Products	111,984	95,025	110,424	300,546	286,725	404,912
	Software Services	1,217,767	1,103,573	931,373	3,262,413	2,634,210	3,575,489
	Engineering Services	860,621	713,701	590,218	2,266,597	1,584,889	2,225,722
	Total	2,190,372	1,912,299	1,632,015	5,829,556	4,505,824	6,206,123
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Revenue from Operations	2,190,372	1,912,299	1,632,015	5,829,556	4,505,824	6,206,123
B	Segment Results						
	Products	42,788	33,984	43,645	102,790	92,390	134,003
	Software Services	474,998	416,255	299,899	1,018,915	716,787	999,429
	Engineering Services	51,932	166,272	154,318	343,776	410,283	483,248
	Total	569,718	616,511	497,862	1,465,481	1,219,460	1,616,680
	Less : (a) Interest	9,357	5,956	2,925	17,189	7,679	9,875
	(b) Other unallocable expense net of unallocable income	236,447	292,409	310,679	629,283	731,361	905,614
	Profit/(Loss) from Ordinary Activities before Tax	323,914	318,146	184,258	819,009	480,420	701,191
C	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(See Note below)						

Note:

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

Notes:

1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 23, 2012

2 Information on Investor complaints pursuant to Clause 41 of Listing Agreement for the quarter ended December 31 2011:

Nature of complaints received	Opening Balance	Additions	Disposals	Closing Balance
Non Receipt of Dividend	-	5	5	-

3 During the quarter ended September 30, 2011, the Company has sold certain fixed assets to its subsidiary, 3D PLM Software Solutions Ltd, for a consideration of Rs. 335,800,000 at a profit of Rs. 249,723,962. This profit has been treated as an exceptional item in the standalone financial results and eliminated in the consolidated financials results.

4 Results for the quarter and nine months ended December 31, 2011, include the operations of Delmia Solutions Pvt. Ltd., which became a subsidiary of 3D PLM Software Solutions Ltd. with effect from July 1, 2011 pursuant to a Scheme of Amalgamation. Pursuant to the merger, the share holding of Geometric Ltd in 3D PLM Software Solutions Ltd reduced from 70% to 58%.

5 The Company has received an Assessment Order u/s 143(3) of the Income-tax Act, 1961 for Assessment Year 2007-08, demanding tax of Rs. 146,900,000 on account of Transfer Pricing adjustment and certain other issues. The Company had filed objections with Dispute Resolution Panel (DRP) against the said Order. However, the DRP has upheld the Transfer Pricing adjustment; a Stay Application against the demand has been filed by the Company before the jurisdictional Commissioner, who has requested the payment of Rs.10,000,000 and a review of the stay in January, 2012.

6 A draft Assessment Order u/s 144C of the Income-tax Act, 1961 was received for Assessment Year 2008-09 on virtually the same grounds as Assessment Year 2007-08; the Company is in the process of filing objections with the Dispute Resolution Panel.

7 Figures for the previous periods have been regrouped wherever necessary.

For Geometric Limited

Place: Mumbai
Date : January 23, 2012

Manu Parpia
Managing Director & CEO