



Media Release

Geometric Limited

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For immediate release

Geometric Q4 USD revenues up 1.8% QoQ, Operating Profit up 28.6% QoQ; Annual revenues up 42.7% on USD basis

MUMBAI, India. April 18, 2008. Geometric Ltd. (BSE: 532312, NSE: GEOMETRIC) today announced its Q4 results for FY 2007-08.

Financial Highlights

The Revenue from operations for the quarter rose to Rs 1264.7 million as against Rs 1239.6 million of the previous quarter. The Operating profit was Rs. 97.2 million, as compared to Rs. 75.6 million for the previous quarter accounting a sequential increase of 28.6%. The Company booked an Other Income loss of Rs 10.7 million as compared to a gain of Rs 25.8 million in the previous quarter. Profit after tax was Rs 46.7 million as against Rs 68 million for the previous quarter. Earnings per share (EPS) for the quarter was Rs 0.75 taking the annual EPS to Rs.5.18.

Speaking about the results, Dr. Ravi Gopinath, Managing Director and CEO said, “the past year has been a challenging one. However we have started to see the results of the various initiatives that we launched during the year in the form of strengthening of our operations, measured in terms of growth in new business closures and pipeline; improvements in delivery efficiencies; improved cost efficiencies in our US operations; and the increasing acceptance and awareness of Geometric in our target customer space. As we move into FY09, I firmly believe that we now have the foundation for sustainable growth.”

Commenting on the negative Other Income, Mr. G. Ravishankar, CFO said, “early adoption of AS30 lowered the Mark-to-Market losses on foreign exchange contracts. The loss of Rs 10 Million is essentially due to translation losses.”

Offshore (including offsite) revenue as a percentage of total services revenue increased from 52.6% to 63.6%. The Company had 2968 employees as of March 31, 2008, including its subsidiaries. Utilization in the quarter was 81.9%.

Business Highlights

- The Company added 9 new customers and closed new business worth 12.7 Million USD.
- Growing traction in the European market with 5.4 Million USD worth of new business booked.
- Awarded the prestigious 2008 Frost & Sullivan Emerging Engineering Design Services Company of the year.

- Recognized as one of NASSCOM's 100 IT Innovators for the year 2007.

Products

- CAMWorks®, our SolidWorks® certified Gold CAM product, showed marked improvement in sales over the previous quarter. Revenue from Europe increased significantly while the US sales dipped marginally.
- DFMPPro™, our design for manufacturability tool, started sales.
- Five of our NestLib®, nesting libraries, customers purchased additional modules of the library and renewed their annual support agreements with some of them opting for significantly longer terms. One of our major OEM partners renewed royalty agreements for additional three year.
- The products and technologies team exhibited at various shows including SolidWorks World 2008, Die and Mold Exhibition, and WESTEC.

END OF RELEASE

About Geometric

Geometric is a specialist in the domain of engineering solutions, services and technologies. Its portfolio of Global Engineering services and Digital Technology solutions for Product Lifecycle Management (PLM), enable companies to formulate, implement, and execute global engineering and manufacturing strategies aimed at achieving greater efficiencies in the product realization lifecycle.

Geometric was incorporated in 1994 and is headquartered in Mumbai, India. It is listed on the Bombay Stock Exchange (BSE: 532312) and the National Stock Exchange (NSE: GEOMETRIC) in India. For its consolidated operations for the year ending March 2007, the company recorded revenues of 3.95 Billion Rupees (85 Million US Dollars).

The company has two main business subsidiaries. Geometric Engineering, Inc., formerly Modern Engineering, Inc., headquartered in Rochester Hills MI, provides product engineering and manufacturing engineering solutions to the automotive and industrial sectors.

Geometric Technologies, Inc., formerly TekSoft, Inc., headquartered in Phoenix AZ, develops and supplies cutting-edge productivity solutions for manufacturing operations.

Geometric employs over 3000 people delivering solutions from 10 global delivery locations in the US, France, Romania, India, and China. The company is assessed at SEI CMMI Level 5 for its software services and the engineering operations are ISO 9001:2000 certified.

Geometric has a joint venture with Dassault Systèmes, 3D PLM Software Solutions Ltd., which was set up in 2002 with an equity participation of 70% and 30% respectively.

For further details about Geometric, please visit www.geometricglobal.com

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